

Message Text

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EA/J-D.G.BROWN

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FM SECSTATE WASHDC

TO AMEMBASSY TOKYO IMMEDIATE

INFO AMEMBASSY SAIGON IMMEDIATE

C O N F I D E N T I A L STATE 077220

EXDIS

E.O. 11652: XGDS-1

TAGS: PFOR, EAID, JA, VN, VS

SUBJECT: GOJ POSTPONING IMPLEMENTATION OF GRANT LOAN TO SVN

REF: TOKYO 4424

1. DEPARTMENT WELCOMES EMBASSY EFFORTS IN BEHALF OF GVN. YOUR STATEMENTS ABOUT USG'S CONTINUED FULL SUPPORT FOR SOUTH VIET-NAM IN PRESENT CIRCUMSTANCES ARE ENTIRELY CORRECT, AS EVIDENCED BY THE PRESIDENT'S PRESS CONFERENCE OF YESTERDAY.

2. EMBASSY INSTRUCTED TO APPROACH FONOFF AGAIN AT HIGH LEVEL TO URGE EARLY SIGNING OF 9 BIL YEN LOAN AGREEMENT, REITERATING POINTS MADE EARLIER. EMBASSY SHOULD NOTE OUR AWARENESS OF HELPFUL GOJ DECISION TO SIGN 7 BIL YEN GRANT AGREEMENT EARLIER, AND AWARENESS THAT AID TALKS WITH DRV ENDED INCONCLUSIVELY AND THAT JAPANESE EMBASSY STILL HAS NOT OPENED IN HANOI. HOWEVER, AS PSYCHOLOGICAL FACTORS NOW ALL IMPORTANT IN SAIGON, IT WOULD BE HELPFUL IF GOJ COULD SIGN
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LOAN AGREEMENT SOONEST. DEPT PERCEIVES NO REASON WHY SIGN-

ING NEED BE POSTPONED PENDING FONMIN MIYAZAWA'S MEETINGS IN
WASHINGTON NEXT WEEK. INGERSOLL

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